



# Regulatory Intelligence Obligations Library

Compliance at a new level

## Introducing a new browsable library of actionable content

The Obligations Library is a comprehensive solution for tracking compliance requirements across banking, financial services, and insurance sectors. A dedicated team of legally trained editors provides a plain-language, outlined summary of the laws and regulations relevant to your business delivered in subsection-level Obligation documents.

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## Key benefits

- **Detailed breakdowns of complex requirements** – Full, plain-language outlines of each Obligation retain the detail you need without the legalese.
- **Global content** – Banking, financial services, and insurance obligations in:
  - Australia
  - Barbados
  - Canada (federal & provincial)
  - Cayman Islands
  - Hong Kong
  - New Zealand
  - Singapore
  - U.K.
  - U.S. (federal & state)
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## See the Obligations Library difference

### Source

§ 42.2 Compliance with Bank Secrecy Act. **c**

**CURRENT** Effective from 14-Jan-2014 onwards

17 C.F.R. § 42.2  
Commodity Futures Trading Commission (CFTC) | Regulations

Every futures commission merchant and introducing broker shall comply with the applicable provisions of the Bank Secrecy Act and the regulations promulgated by the Department of the Treasury under that Act at 31 CFR chapter X, and with the requirements of 31 U.S.C. 5318(l) and the implementing regulation jointly promulgated by the Commission and the Department of the Treasury at 31 CFR 103.123 1026.220, which require that a customer identification program be adopted as part of the firm's Bank Secrecy Act compliance program.

**Credits**  
[79 FR 2371, Jan. 14, 2014]

SOURCE: 68 FR 25159, May 9, 2003, unless otherwise noted.

AUTHORITY: 7 U.S.C. 1a, 2, 5, 6, 6b, 6d, 6f, 6g, 7, 7a, 7a-1, 7a-2, 7b, 7b-1, 7b-2, 9, 12, 12a, 12c, 13a, 13a-1, 13c, 16 and 21; 12 U.S.C. 1786(q), 1818, 1829b and 1951-1959; 31 U.S.C. 5311-5314 and 5316-5332; title III, secs. 312-314, 319, 321, 326, 352, Pub.L. 107-56, 115 Stat. 307.

Current through Feb. 3, 2023, 88 FR 7369.

Geography	Federal
Sector	Retail - Investment Management, Retail - Securities / Commodities Trading, Wholesale / Institutional - Investment Management, Wholesale / Institutional - Securities / Commodities Trading, Supplementary
Content Type	Regulations
Organizations	Commodity Futures Trading Commission (CFTC)
Themes	Third market and OTC trading, Entity authorization and continuing obligations, Entity-related filings and disclosures, AML / CFT compliance program, Customer due diligence / customer identification, Policies and procedures, Money laundering, Terrorist financing, Applicability / interpretation

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### Obligation

17 CFR s 42.2 Compliance with Bank Secrecy Act.

REG. OBG. US 17 CFR s 42.2  
Document Date: 06-Oct-2021  
Thomson Reuters Risk; Commodity Futures Trading Commission (CFTC) | Obligations

17 CFR s 42.2  
17 CFR s 42.2

1. Every futures commission merchant and introducing broker must comply with:
  - a. the applicable provisions of the Bank Secrecy Act, 12 USCA s 1951 et seq.;
  - b. the regulations promulgated by the Department of the Treasury at 31 CFR Ch. X; and
  - c. both of the following which require that a customer identification program be adopted as part of the firm's Bank Secrecy Act compliance program:
    - I. the requirements of 31 USCA s 5318(l); and
    - II. the implementing regulation jointly promulgated by the Commodity Futures Trading Commission and the Department of the Treasury at 31 CFR s 1026.220.

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Geography	Federal
Sector	Securities and Commodities
Content Type	Obligations
Organizations	Thomson Reuters Risk, Commodity Futures Trading Commission (CFTC)
Compliance Requirements	AML / CFT compliance program

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▼ **United States Federal Obligations** ← **Browsable library**

Regulations

Title 17 Commodity and Securities Exchanges

Chapter I Commodity Futures Trading Commission

Part 5 - off-Exchange Foreign Currency Transactions

s 5.2 Prohibited transactions.

17 CFR § 5.2(b). s 5.2. Prohibited transactions.

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**17 CFR § 5.2(b). s 5.2. Prohibited transactions.**

REG. OBG. US 17 CFR § 5.2(b)  
Document Date: 06-Oct-2021

Thomson Reuters Risk; Commodity Futures Trading Commission (CFTC) | Obligations

17 CFR § 5.2

17 CFR § 5.2(b)

Fraudulent conduct prohibited.

1. It is unlawful for any person, by use of the mails or by any means or instrumentality of interstate commerce, directly or indirectly, in or in connection with any retail forex transaction:

- a. to cheat or defraud or attempt to cheat or defraud any person; and
- b. willfully to:
  - I. make or cause to be made to any person any false report or statement;
  - II. cause to be entered for any person any false record; or
  - III. deceive or attempt to deceive any person by any means whatsoever.

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Geography	Federal
Sector	Securities and Commodities
Content Type	Obligations
Organizations	Thomson Reuters Risk, Commodity Futures Trading Commission (CFTC)
Compliance Requirements	Retail forex

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**Every subsection that creates an actionable requirement forms a unique Obligation document**

**Fully outlined Obligation**

**New Compliance Requirements taxonomy**

**Full taxonomy at the subsection level**

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